

GOVERNMENT OF TELANGANA

ABSTRACT

A.P.Reorganisation Act 2014 – **Telangana State** - RTC - Apportionment of Assets and Liabilities of 9th Schedule entities – Guidelines on the demerger – Sri G.V. Ramana Rao, Executive Director (Operations, MIS & AM) who hails from Karimnagar District, Telangana State – Placed in FAC of the post of Joint Managing Director of RTC in view of State bifurcation – Orders - Issued .

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TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Rt.No. 1

Dated: 18/06/2014

Read:-

From the VC & MD, APSRTC, Hyderabad Letter No.MD Peshi/Gen(1)/14,

Dated: 16/06/2014.

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In his Letter read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation (APSRTC) has stated that in pursuance of the A.P.Reorganisation Act and bifurcation of State on 2nd June, 2014, the Corporation is also due to be bifurcated as Telangana State Road Transport Corporation (TSRTC) and the residual APSRTC.

2. According to Section 68(1), the Companies and Corporations specified in the 9th Schedule constituted for the existing State of Andhra Pradesh shall, on and from the appointed day, continue to function in those areas in respect of which they were functioning immediately before that day, subject to the provisions of the Sections.

3. The Circular Memo. No.3685/INF(SRC)/2014, Dated 29/05/2014 of Industries & Commerce Department, states that “All the listed and unlisted Schedule IX entities are requested to ensure that 31st May, 2014, the Organisation must have two independent operational divisions to deliver services in the respective States.”

4. The Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has, therefore, proposed that Sri G.V.Ramana Rao, Executive Director (Operations, MIS & AM) may be posted as Joint Managing Director in accordance with the directive given in the above Circular Memo apart from the fact that he is actively associated in the demerger activities and contributed immensely to the bifurcation process.

Contd... on P.No.2

5. After careful consideration of the matter, Government hereby order that Sri G.V.Ramana Rao, Executive Director (Operations, MIS & AM) (who hails from Karimnagar District, Telangana State), APSRTC is placed in Full Additional Charge (FAC) of the post of Joint Managing Director with immediate effect, so as to manage service delivery in the Corporation, in view of State bifurcation, in accordance with the directive given in the Circular Memo. No.3685/INF(SRC)/2014, Dated 29/05/2014 of Industries & Commerce Dept.

6. The Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation, Hyderabad shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

AJAY MISRA

PRINCIPAL SECRETARY TO GOVERNMENT

To

The individual concerned through the VC & MD, APSRTC, Hyderabad.

The Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation. Hyderabad.

Copy to:

The Spl. C.S to Govt. and Chairman, Sectoral Committee on apportionment of Assets & Liabilities of Corporations, Companies and Entities, Industries & Commerce Dept.,

P.S to Minister (Tr.).

P.S to C.S.

T.R&B (TR.II) Dept., A.P.Secretariat.

Sf/Sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER